

Tuni Textile Mills Limited
 Regd. Office : Office No. 267, 2nd Floor 5/B Mittal Indl Estate, Andheri Kurla Road, Andheri (East) Mumbai - 400059
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
 Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March 2023

(₹ In lakhs)

S.no	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I.	Revenue from operations	1,004.49	773.16	858.82	4,295.53	4,161.17
II.	Other Income	7.40	2.28	20.02	59.85	27.23
III.	Total Income (I+II)	1,011.89	775.44	878.84	4,355.38	4,188.40
IV.	Expenses					
	(a) Cost of Materials Consumed	107.44	115.59	36.45	445.73	154.60
	(b) Purchase of Stock in trade	661.75	650.03	734.78	3,437.55	3,668.98
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	61.89	(147.81)	(94.67)	(197.65)	(207.89)
	(d) Employee Benefit expenses	61.22	56.68	72.81	222.13	204.55
	(e) Finance costs	32.31	30.94	20.19	114.68	101.84
	(f) Depreciation and Amortisation expense	12.39	6.88	9.02	36.64	35.98
	(g) Other Expenses	63.11	54.73	85.70	260.29	200.33
	Total Expenses(IV)	1,000.11	767.04	864.28	4,319.37	4,158.39
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	11.78	8.40	14.56	36.01	30.01
VI.	Exceptional Items	-	0.00	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	11.78	8.40	14.56	36.01	30.01
VIII.	Tax Expense					
	Current tax (net of MAT credit entitlements)	2.78	0.00	0.21	2.78	2.62
	Deferred tax	0.86	1.91	(1.35)	7.67	5.40
	Tax adjustment for earlier years	-	0.00	(5.93)	-	(5.93)
	Total tax expenses(VIII)	3.64	1.91	(7.07)	10.45	2.09
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)	8.14	6.49	21.63	25.56	27.92
X.	Profit/(Loss) from discontinued operations	-	0.00	-	-	-
XI.	Tax expenses of discontinued operations	-	0.00	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	0.00	-	-	-
XIII.	Profit/(Loss) for the period (IX+XII)	8.14	6.49	21.63	25.56	27.92
XIV.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations	(3.39)	2.06	8.23	2.80	8.26
	Income tax relating to above item	(0.89)	0.54	2.14	0.73	2.15
	Total other Comprehensive Income	(2.50)	1.52	6.09	2.07	6.11
XV.	Total Comprehensive Income for the period(XIII+XIV)	5.64	8.01	27.72	27.63	34.03
XVI.	Paid-up Equity Share Capital	1,306.31	1306.31	1,306.31	1,306.31	1,306.31
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00
XVII.	Other equity				(18.31)	(45.94)
XVIII.	Earning per equity share (for continuing operations)					
	Basic & Diluted EPS (Rs.)	0.006	0.005	0.017	0.020	0.021
XIX.	Earning per equity share (for discontinued operations)					
	Basic & Diluted EPS (Rs.)	-	-	-	-	-
XX	Earning per equity share (for discontinued and continuing operations)					
	Basic & Diluted EPS (Rs.)	0.006	0.005	0.017	0.020	0.021

Notes :

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May,
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS ') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The figures for the quarter ended 31st March, 2023, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2023 and published year to date figures up to the third quarter ended 31st December, 2022. Similarly, the figures for the quarter ended 31st March, 2022, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2022 and published year to date figures up to the third quarter ended 31st December, 2021.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods/year have been regrouped/reclassified wherever necessary, to confirm to current periods/year classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
Managing Director

Place : Mumbai
Date : 25th, May 2023

TUNI TEXTILES MILLS LIMITED

Audited statement of Assets and Liabilities as at 31 March 2023

(₹ In lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
ASSETS		
Non-current assets		
Property, plant and equipment	99.47	136.09
Right-of-use assets	16.18	2.93
Investment property	9.53	10.96
Intangible assets	1.66	-
Financial assets		
(i) Other financial assets	15.76	14.01
Deferred tax assets (net)	51.60	56.54
Income tax assets (net)	2.76	2.18
Other non-current assets	19.35	-
Total non-current assets	216.31	222.71
Current assets		
Inventories	1,963.66	1,803.41
Financial assets		
(i) Trade receivables	1,044.94	791.86
(ii) Cash and cash equivalents	3.94	1.87
(iii) Other financial assets	3.74	4.48
Other current assets	111.27	95.08
Total current assets	3,127.55	2,696.70
Total Assets	3,343.86	2,919.41
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,317.93	1,317.93
Other equity	(18.31)	(45.94)
Total equity	1,299.62	1,271.99
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	278.92	344.68
(ii) Lease liability	7.26	-
(ii) Other financial liabilities	3.82	3.96
Provisions	17.79	24.14
Other Non-current liabilities	1.54	0.00
Total non-current liabilities	309.33	372.78
Current liabilities		
Financial liabilities		
(i) Borrowings	729.22	695.57
(ii) Lease liability	9.26	3.30
(iii) Trade payables		
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	904.69	517.87
(iv) Other financial liabilities	14.27	10.25
Other current liabilities	54.73	34.05
Provisions	22.74	13.60
Total current liabilities	1,734.91	1,274.64
Total Equity and Liabilities	3,343.86	2,919.41

TUNI TEXTILE MILLS LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2023				
(₹ In lakhs)				
(A) CASH FLOW FROM OPERATING ACTIVITIES	2022-2023		2021-2022	
Net Profit before tax and extraordinary items	36.01		30.01	
Adjustment for				
Depreciation	36.63		35.98	
Profit / Loss on sale of property, plant and equipment	(45.62)		(15.97)	
Interest income	(0.67)		(0.63)	
Unrealised exchange (gain)/loss	(2.26)		(1.15)	
Gain on sale of investment property	(1.64)		-	
Dividend Income	-		(0.38)	
Allowance for doubtful debts	1.24		7.63	
Interest and other borrowing costs	114.68		101.84	
Operating profit before working capital changes	138.37		157.33	
Adjustment for				
Trade and other receivables	(268.97)		364.01	
Inventories	(160.26)		(215.58)	
Trade payables	386.82		(471.67)	
Other payables	25.29		(25.01)	
Cash generated from operations	121.25		(190.92)	
Direct taxes (paid)/refund	(6.82)		(9.12)	
Cash flow before extraordinary items	114.43		(200.04)	
Extraordinary items	-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES		114.43		(200.04)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(58.77)		(2.22)	
Sale of property, plant and equipment	92.00		23.16	
(Purchase) / sale of investments (Net)	-		5.00	
Sale of investment property	3.07		-	
(Increase) / decrease in fixed deposits	-		(4.10)	
Interest income	0.05		4.14	
Dividend income	-		0.38	
NET CASH USED IN INVESTING ACTIVITIES		36.35		26.36
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	-		-	
Proceeds from long term borrowings	93.69		428.50	
Repayment of long term borrowings	(126.85)		(255.89)	
Proceeds from short term borrowings	118.25		85.95	
Repayment of short term borrowings	(116.97)		(48.93)	
Repayment of lease liability	(8.33)		(9.88)	
Change in working capital borrowing from banks	(0.23)		76.55	
Interest paid	(108.27)		(101.82)	
NET CASH FROM FINANCING ACTIVITIES		(148.71)		174.48
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)		2.07		0.80
OPENING BALANCE OF CASH AND CASH EQUIVALANTS		1.87		1.07
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS		3.94		1.87